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瑞安建業有限公司*

SOCAM Development Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

CHANGES OF COMPOSITIONS OF BOARD AND FINANCE COMMITTEE

The Board of Directors (the “Board”) of SOCAM Development Limited (the “Company”) announces that Mr. Tsang Kwok Tai, Moses (“Mr. Moses Tsang”), the Non-executive Director of the Company, due to his other business commitments, will not stand for re-appointment upon expiration of the term of his service contract with the Company on 7 September 2017. Accordingly, Mr. Moses Tsang will step down from the Board and also vacate his position as a member of the Finance Committee of the Board with effect from 8 September 2017.

Mr. Moses Tsang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the holders of securities of the Company.

The Board takes this opportunity to express its sincere gratitude to Mr. Moses Tsang for his valuable contributions to the Company during the past years.

By Order of the Board
SOCAM Development Limited
Lo Hong Sui, Vincent
Chairman

Hong Kong, 29 August 2017

At the date of this announcement, the Executive Directors of the Company are Mr. Lo Hong Sui, Vincent and Mr. Wong Yuet Leung, Frankie; the Non-executive Director of the Company is Mr. Tsang Kwok Tai, Moses; and the Independent Non-executive Directors of the Company are Ms. Li Hoi Lun, Helen, Mr. Chan Kay Cheung and Mr. William Timothy Addison.

** For identification purpose only*

Website: www.socam.com